TimeControl

Timesheets for your organization

HMS History

Year	Event
1984	HMS Software founded. First project: automating the project office at Philips Information Systems and creating a project timesheet
1985	HMS becomes a Welcom Software alliance partner
1994	HMS releases TimeControl 1.0
1995	HMS releases TimeControl 2.0 for Windows
1995	TimeControl published with links to Microsoft Project
1995	HMS joins Microsoft Project Solution Partner program
1997	HMS becomes a Primavera Technology Alliance Partner
1997	HMS releases TimeControl 3.0 as a client/server product
1999	HMS releases first web timesheet interface for TimeControl
2001	HMS releases TimeControl 4.0, a full web-based version
2004	HMS named as a Premier Microsoft Project Solution Provider
2005	HMS becomes a Microsoft Gold Certified Partner
2006	HMS named as a "First to Market partner" by Microsoft
2007	HMS celebrates 10 years as a Primavera Alliance Partner
2007	HMS releases TimeControl Industrial 4.7
2007	HMS releases TimeControl 5.0
2008	HMS becomes Deltek ISV Alliance Partner
2009	HMS releases TimeControl Industrial 5.1
2010	HMS becomes Oracle Gold Partner
2010	HMS releases TimeControl 6.0

Some of our projects
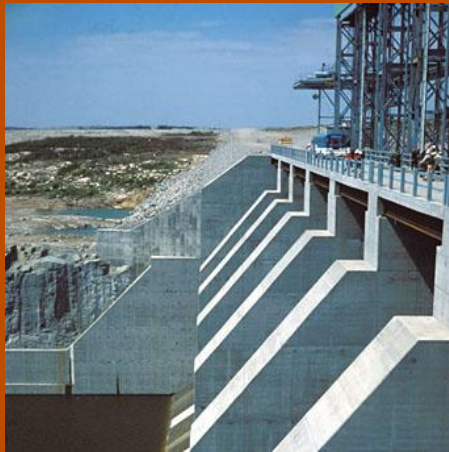
James Bay Hydro
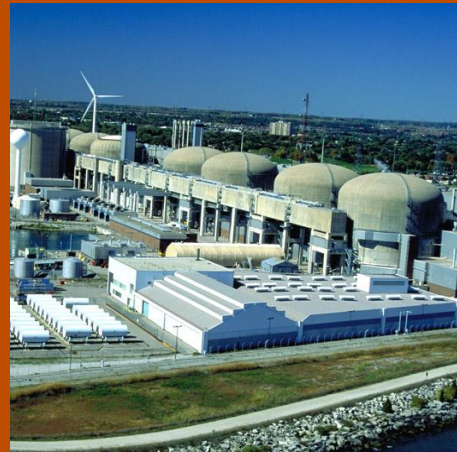
Ontario Nuclear Plants

Light Armored Vehicle

Hibernia Oil Platform

CF18 Upgrade

Research Credits in the US

- The USA's Internal Revneue Service supports Research Credits of "Qualified Research Expenditures" (QREs).

- It requires that the claimant shows work allocated to eligible tasks at the subcomponent level.

"TimeControl was accepted by the Internal Revenue Service as providing excellent documentation of R&D engineering activities when applying for R&D Tax Credits"

Paulette L. Bennett
Division Controller
Parker Hannifin

SRED Tax credits in Canada

- Canada's Scientific Research and Experimental Development (SRED) tax credit program is a highly successful incentive managed by Revenue Canada.

- It mandates timesheet data to justify labor expenditures.

SRED Tax Credits in Quebec

- The Province of Quebec in Canada has an additional tax credit incentive which credits part of the amount not already credited by Canada.

- Eligible work must be done in Quebec by eligible workers and backed up by timesheets

R&D in the EU, UK and Australia

- Research and Development tax credits are a part of many national and regional jurisdictions.

- The UK allows R&D tax credits as does Australia and most areas of the European Union

The Triangle Audit

R&D financial audits look at:

1. **Payroll and HR Records**
   Were people paid the totals reported on the tax return?
2. **Timesheets**
   Is time divided between eligible and inelGBLe data and does it match the R&D claim?
3. **Project Management data**
   Does the project plan match the R&D claim and does the project progress match the timesheet data?
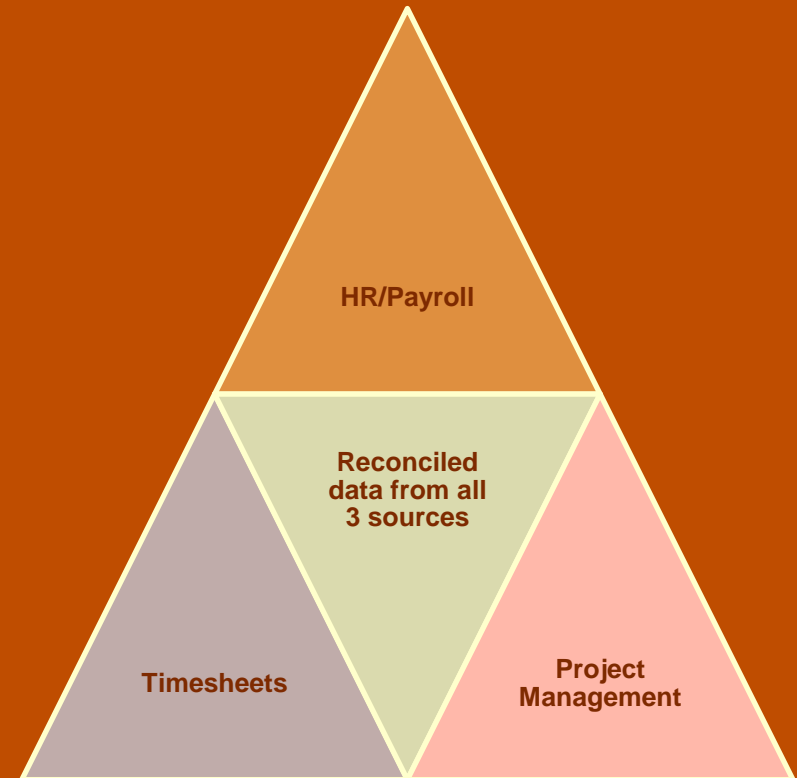
Basic R&D Tax Credit Rules

What qualifies for R&D tax credits? The rules differ by jurisdiction but there are some basic rules that are universal:

- The credit must be for <u>eligible</u> activities.

- The credit must be for work done in the jurisdiction by <u>eligible</u> workers

- The claimant must be able to document the work at the level detail required by the claimant

Successful R&D tax claims

- You will require these documents:
  - a project plan which identifies eligible vs. non-eligible tasks
  - The progress for this taxation year including timesheets such as those from TimeControl for each <u>eligible</u> employee which must identify:
    - Total hours spent on R&D eligible work
    - Total hours spent on non R&D eligible work
- A typical audit will start with the timesheets and determine if the R&D plus non R&D hours match your payroll records so all data must match!
- TimeControl is a great tool for this.

Timesheet solutions

Time and Attendance

HR Systems and Payroll

Timesheets

Timesheet system sends attendance time and types of time off such as vacation and sick leave

Timesheet solutions

Time and Billing

Time is summarized by client and billed with proper rate codes and overtime when applicable

Finance and Billing systems

Timesheets

Timesheet solutions

Project Statusing

Timesheets

Project Management

Timesheet lists time per resource on each task and updates the project management system for budget vs. actual analysis.

Timesheet solutions

Governance

Timesheets

Organizations are required to comply with government and shareholder compliance rules such as R&D tax credit claims DCAA, SOX, EEC work rules and general auditability

Governance Activity Costing systems

TimeControl®

HR Systems and Payroll

Finance and Billing systems

TimeControl

Project Management

Governance Activity Costing systems

Demonstration

TimeControl R&D Reports

TimeControl Key Features

- Easy web interface
- Multi-browser support
- Multilingual
- Flexible architecture
  - SQL Server
  - Oracle
  - MySQL
- Expense tracking
- Matrix Approvals
- Automated Approvals
- Vacation Requests
- Flexible Reporting

- Links to Project Mgt
  - Microsoft Project
  - Project Server
  - Oracle-Primavera
  - Deltek OpenPlan
  - Deltek Cobra
- Links to ERP/Finance
  - SAP
  - Oracle Financials
  - Dynamics
  - Others…
- Government compliance
  - R&D
  - European Time Directives
  - DCAASOX, FMLA

Some more HMS clients

TimeControl works in many industries

Engineering/Construction
Aecon Construction
AeroInfo
Koch Business Solutions
Kongsberg Devotek
Thompson Beta

Gas / Utilities
Gulf South Pipeline
Acergy
Petrocon
VenCorp

Manufacturing
Alcan
Parker Hannifin
Dofasco
Georgia Pacific
John Deere
Magneti Marelli
Mercury Marine
Tennant
Wagner Spray Tech
Vision Systems

Defense / Aerospace
Bombardier Inc.
CAE Electronics
General Motors Diesel
Lockheed Martin
Rolls Royce
SAAB

Government
Dutch Railways
Government of Saskatchewan
Railway Procurement Agency (UK)

Technology
Arivia
CSI Piemonte
DRS Power Control Tech
EDS
Face Technology
Fuel Plus Software
GE Access
Lockheed Martin
Positron
Psion Techlogix
DRUCK Ltd

Telecommunications
Cable & Wireless Bartel
Ericsson
EXFO
Motorola
Philips Semiconductors
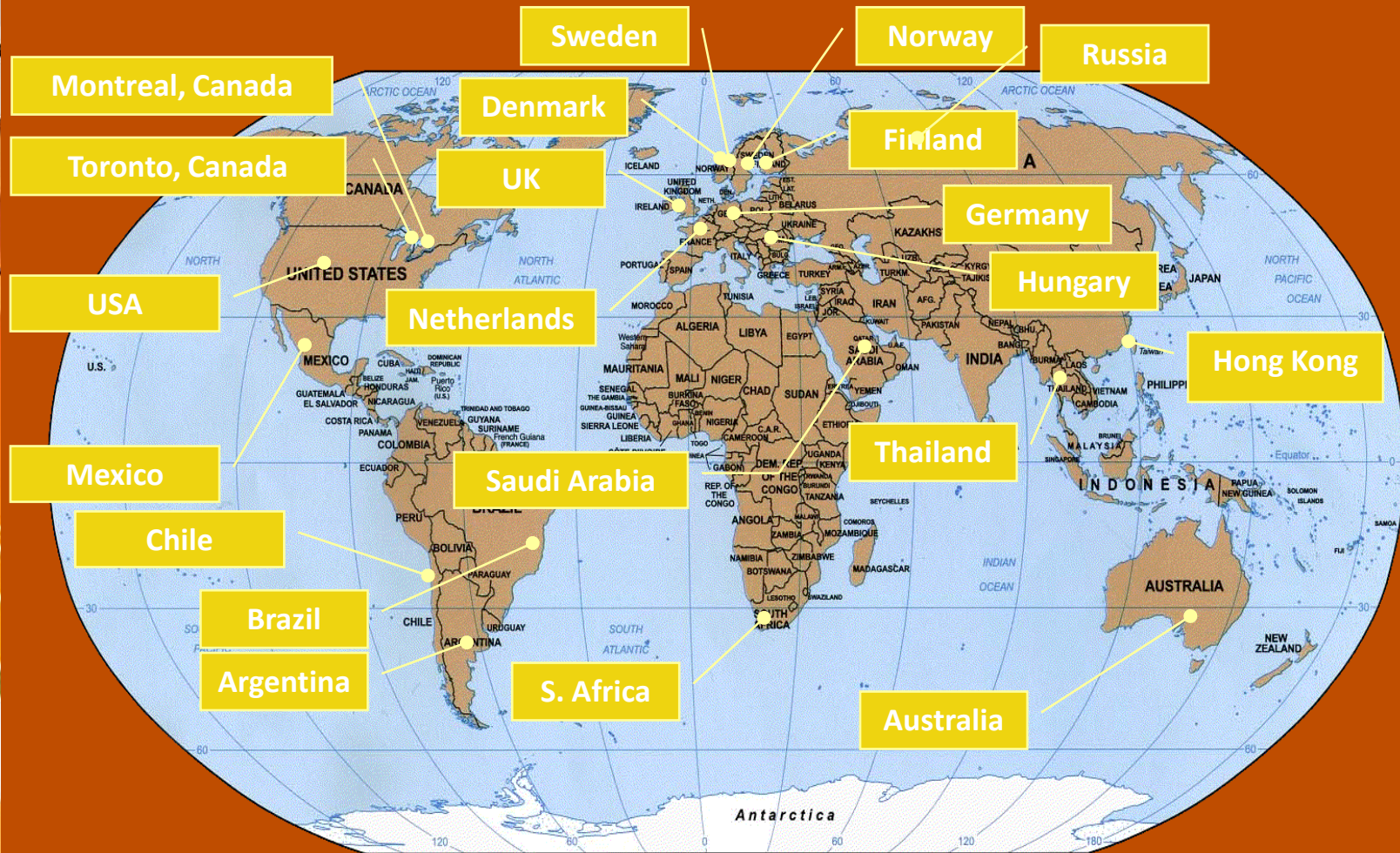SARA Amsterdam
Stratos Global

Financial
Standard Life
Development Bank of One

Health/Pharmaceutical
Boehringer Ingelheim
Azko Nobel (Organon)
RTS Thurnall
UK National Health Service (NHS)
Canadian Institute for Health Info
Iogen
Registrat

TimeControl Dealer Network

Thank you!
For more information

To find out more about TimeControl:

www.timecontrol.com

To see our TimeControl R&D Solution page:

www.timecontrol.com/solutions/randd

To find out about HMS Software:

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